

Calendar No. 500

109TH CONGRESS
2D SESSION

S. 811

To require the Secretary of the Treasury to mint coins in commemoration
of the bicentennial of the birth of Abraham Lincoln.

IN THE SENATE OF THE UNITED STATES

APRIL 15, 2005

Mr. DURBIN (for himself, Mr. OBAMA, Mr. BAYH, Mr. LUGAR, Mr. BUNNING, Mr. JOHNSON, Mr. LAUTENBERG, Mr. ISAKSON, Mr. MCCONNELL, Mr. CONRAD, Mr. REED, Mr. DORGAN, Mr. FEINGOLD, Mr. CHAFEE, Mr. DEWINE, Mr. AKAKA, Mr. BAUCUS, Mrs. BOXER, Mr. CARPER, Mrs. CLINTON, Mr. DAYTON, Mr. DODD, Mrs. FEINSTEIN, Mr. HARKIN, Mr. INOUE, Mr. KENNEDY, Mr. KERRY, Mr. KOHL, Ms. LANDRIEU, Mr. LEAHY, Mr. LEVIN, Mr. LIEBERMAN, Mrs. LINCOLN, Mr. MENENDEZ, Mrs. MURRAY, Mr. NELSON of Florida, Mr. REID, Mr. ROCKEFELLER, Mr. SALAZAR, Mr. SCHUMER, Ms. STABENOW, Mr. WYDEN, Mr. BINGAMAN, Mr. BIDEN, Mr. PRYOR, Mr. JEFFORDS, Ms. CANTWELL, Mr. BYRD, Mr. SANTORUM, Mr. ENSIGN, Mr. SPECTER, Mr. HATCH, Mr. ALLEN, Mrs. DOLE, Ms. SNOWE, Mr. THUNE, Mr. BENNETT, Mr. THOMAS, Mr. DEMINT, Mr. WARNER, Mr. ROBERTS, Mr. STEVENS, Mr. CRAIG, Mr. ALLARD, Mr. VITTER, Mr. MARTINEZ, Mr. COLEMAN, Mr. GRAHAM, Mrs. HUTCHISON, Mr. BOND, Mr. LOTT, and Mr. ALEXANDER) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

JUNE 28, 2006

Reported by Mr. SHELBY, without amendment

A BILL

To require the Secretary of the Treasury to mint coins

in commemoration of the bicentennial of the birth of Abraham Lincoln.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Abraham Lincoln Com-
 5 memorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds as follows:

8 (1) Abraham Lincoln, the 16th President, was
 9 one of the Nation’s greatest leaders, demonstrating
 10 true courage during the Civil War, one of the great-
 11 est crises in the Nation’s history.

12 (2) Born of humble roots in present-day LaRue
 13 County, Kentucky, on February 12, 1809, Abraham
 14 Lincoln rose to the Presidency through a combina-
 15 tion of honesty, integrity, intelligence, and commit-
 16 ment to the United States.

17 (3) With the belief that all men were created
 18 equal, Abraham Lincoln led the effort to free all
 19 slaves in the United States.

20 (4) Abraham Lincoln had a generous heart,
 21 with malice toward none and with charity for all.

22 (5) Abraham Lincoln gave the ultimate sacrifice
 23 for his country, dying from an assassin’s bullet on
 24 April 15, 1865.

1 (6) The year 2009 will be the bicentennial anni-
2 versary of the birth of Abraham Lincoln.

3 (7) The Abraham Lincoln Bicentennial Com-
4 mission has been charged by Congress with planning
5 the celebration of President Lincoln’s bicentennial.

6 (8) The proceeds from a commemorative coin
7 will help fund the celebration and the continued
8 study of the life of President Lincoln.

9 **SEC. 3. COIN SPECIFICATIONS.**

10 (a) \$1 SILVER COINS.—The Secretary of the Treas-
11 ury (in this Act referred to as the “Secretary”) shall mint
12 and issue not more than 500,000 \$1 coins, which shall—

13 (1) weigh 26.73 grams;

14 (2) have a diameter of 1.500 inches; and

15 (3) contain 90 percent silver and 10 percent
16 copper.

17 (b) LEGAL TENDER.—The coins minted under this
18 Act shall be legal tender, as provided in section 5103 of
19 title 31, United States Code.

20 (c) NUMISMATIC ITEMS.—For purposes of sections
21 5134 and 5136 of title 31, United States Code, all coins
22 minted under this Act shall be considered to be numis-
23 matic items.

24 **SEC. 4. DESIGN OF COINS.**

25 (a) DESIGN REQUIREMENTS.—

1 (1) IN GENERAL.—The design of the coins
2 minted under this Act shall be emblematic of the life
3 and legacy of President Abraham Lincoln.

4 (2) DESIGNATION AND INSCRIPTIONS.—On
5 each coin minted under this Act, there shall be—

6 (A) a designation of the value of the coin;

7 (B) an inscription of the year “2009”; and

8 (C) inscriptions of the words “Liberty”,
9 “In God We Trust”, “United States of Amer-
10 ica”, and “E Pluribus Unum”.

11 (b) SELECTION.—The design for the coins minted
12 under this Act shall be—

13 (1) selected by the Secretary, after consultation
14 with the Commission of Fine Arts and the Abraham
15 Lincoln Bicentennial Commission; and

16 (2) reviewed by the Citizens Coinage Advisory
17 Committee established under section 5135 of title
18 31, United States Code.

19 **SEC. 5. ISSUANCE OF COINS.**

20 (a) QUALITY OF COINS.—Coins minted under this
21 Act shall be issued in uncirculated and proof qualities.

22 (b) MINT FACILITY.—Only 1 facility of the United
23 States Mint may be used to strike any particular quality
24 of the coins minted under this Act.

1 (c) PERIOD FOR ISSUANCE.—The Secretary may
2 issue coins minted under this Act only during the 1-year
3 period beginning on January 1, 2009.

4 **SEC. 6. SALE OF COINS.**

5 (a) SALE PRICE.—The coins minted under this Act
6 shall be sold by the Secretary at a price equal to the sum
7 of—

8 (1) the face value of the coins;

9 (2) the surcharge provided in section 7(a) with
10 respect to such coins; and

11 (3) the cost of designing and issuing the coins
12 (including labor, materials, dies, use of machinery,
13 overhead expenses, marketing, and shipping).

14 (b) BULK SALES.—The Secretary shall make bulk
15 sales of the coins minted under this Act at a reasonable
16 discount.

17 (c) PREPAID ORDERS.—

18 (1) IN GENERAL.—The Secretary shall accept
19 prepaid orders for the coins minted under this Act
20 before the issuance of such coins.

21 (2) DISCOUNT.—Sale prices with respect to pre-
22 paid orders under paragraph (1) shall be at a rea-
23 sonable discount.

1 **SEC. 7. SURCHARGES.**

2 (a) IN GENERAL.—All sales of coins minted under
3 this Act shall include a surcharge of \$10 per coin.

4 (b) DISTRIBUTION.—Subject to section 5134(f) of
5 title 31, United States Code, all surcharges received by
6 the Secretary from the sale of coins minted under this Act
7 shall be promptly paid by the Secretary to the Abraham
8 Lincoln Bicentennial Commission to further the work of
9 the Commission.

10 (c) AUDITS.—The Abraham Lincoln Bicentennial
11 Commission shall be subject to the audit requirements of
12 section 5134(f)(2) of title 31, United States Code.

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